

NOTICE OF MEETING

Notice is hereby given that the 45th Annual General Meeting of Mercantile Shipping Company PLC will be held at 2.00 p.m. on 22nd September 2026 via Microsoft Teams Audio/Video at the Registered Office of the Company, Mercantile Shipping Company PLC No.108, Aluthmawatha Road, Colombo 15 for the following purposes:

Agenda

1. To receive and consider the Annual Report of the Board of Directors on the affairs of the Company for the year ended 31st March 2026 and the Report of the Auditors thereon.
2. Re-election of Mr. C.P.P.G. Hapudeniya who retires by rotation in terms of Article 84, of the Articles of Association of the Company.
3. Re-appointment of Directors in terms of Section 211 of the Companies Act No.07 of 2007 and following resolutions to be passed for this purpose, if thought fit;
 - a) Captain K.J. Kriwat

IT IS HEREBY RESOLVED:

That Captain K.J. Kriwat, who is 86 years of age, being eligible and offers himself for re-appointment, be and is hereby re-appointed as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Captain K.J. Kriwat.

- b) Mr. M.S.P. Gunawardena

IT IS HEREBY RESOLVED:

That Mr. M.S.P. Gunawardena, who is 75 years of age, being eligible and offers himself for re-appointment, be and is hereby re-appointed as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. M S P Gunawardena.

- c) Mr. P A Nandasena

IT IS HEREBY RESOLVED:

That Mr. P.A. Nandasena, who is 74 years of age, being eligible and offers himself for re-appointment, be and is hereby re-appointed as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. P.A. Nandasena.

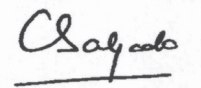
d) Mr. H.A.R.K. Wickramatileka

IT IS HEREBY RESOLVED:

That Mr. H.A.R.K. Wickramatileka, who is 73 years of age retires and being eligible and offers himself for re-appointment, be and is hereby re-appointed as a Director in terms of Section 211 of the Companies Act and it is specially declared that the age limit referred to in Section 210 of the Companies Act shall not apply to the said Mr. H.A.R.K. Wickramatileka.

2. Re-appointment of the Auditors Messrs Ernst & Young and authorize the Board of Directors to determine their remuneration.
5. To authorise the Directors to determine contribution to Charities.
6. To consider any other business of which due notice has been given.

By Order of the Board



(Ms.) C.S. Salgado

Managers & Secretaries (Private) Limited Corporate Secretaries
Colombo

31st August 2026

Note:

1. A member entitled to attend and vote at the above meeting is required to complete and submit a pre- registration form to ensure participation at the AGM of the Company. A Pre- registration form is enclosed for this purpose to be completed by the shareholders of Mercantile Shipping Company PLC only.
2. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote in his/her behalf. A proxy need not be a member of the Company. A form of proxy is enclosed for this purpose.
3. Only members of Mercantile Shipping Company PLC are entitled to take part at the AGM of Mercantile Shipping Company PLC.
4. The instruments for Pre-registration and appointing a proxy must be completed and deposited at the Registered Office of the Company Secretaries, Managers & Secretaries (Private) Limited, No.10, Gothami Road, Colombo 08 or e-mailed to asirini@msl.lk not less than forty-eight hours prior to the time appointed for holding the meeting.